IACBE

Public Disclosure of Student Achievement

Institution Name: Aspen University

Business Unit(s) included in this report: School of Business and Technology

Academic Period Covered: CY2024 (DEAC Reporting Year 2025)

Date Report Posted: January 27, 2026

PROGRAM	MEASURE	TARGET*	RESULT
Bachelor of Science in Business Administration	Graduation	43%	22%
Bachelor of Science in Business Administration- Completion	Graduation	43%	43%
Master of Business Administration	Graduation	54%	59%

* These baccalaureate and master's degree level targets are those required by Aspen's institutional accreditor, the Distance Education Accrediting Commission (DEAC).

Calculations for Measures

MEASURE	DESCRIPTION AND HOW IT WAS CALCULATED

Graduation	Aspen's policy for the calculation of programmatic graduation rates is the following:
	• A cohort-based model is applied at 150% time-to-completion, which is calculated from the program length reported to DEAC where program length = normal time to completion. For example: Master's degrees have a reported program length of 3 years; therefore, the reported cohort would include those who started 4.5 years prior to the graduation year.
	• Enrollments include those students who are in attendance as of Day 8 of the first course in their required sequence and who have met all admissions criteria for the degree program as defined by the Academic Catalog in effect during the cohort year.
	• Documented exclusion categories include:
	  • active duty military service
	  • approved leaves of absence, including for medical or other purposes

	- death
	- students enrolled within the last 90 days and considered actively enrolled as of December 31st of the reporting year
	- other exclusions determined by the institution including
	    - internal program change
	    - financial difficulties without a filed leave of absence
	    - family emergencies without a filed leave of absence
	    - personal Illness without a filed leave of absence
	    - relocation
	    - transfer to another institution
	- The graduation rate is calculated by dividing the number of graduates by the number of new student enrollments, after applying exclusions.