ASPEN UNIVERSITY

Annual Institutional Report
Key Data Point Trends
2024

Released: February 2025

The purpose to the annual institutional report is to provide the initial set of trend data on enrollment, session to session persistence rate, year-over-year retention rate, graduation rate for undergraduate, and the 3-year cohort default rate. In addition, a glossary of terminologies is included to provide AU with the basic common term usage and their definition.

Highlights

➤ Enrollment 3,435 (Fall I 2023) to 2,372 (Fall I 2024) = 30.9% decrease
  - low market spend, high completions
  - Average age increased from 43 to 44
  - More Fall I aggregate graduate level (1,375) than undergraduate level (997)
➤ Gender percentages have remained fairly steady between 2020 and 2024, respectively
  - Female: 85% to 84%
  - Male: 15% to 16%
➤ Race/Ethnicity
  - "Resident Alien" has become "International Students"
  - Select Fall I 2024 percentages:
    ➤ 7% Hispanic (compared to 4% Fall I 2023)
    ➤ 8% Asian (compared to 7% Fall I 2023)
    ➤ 25% Black (compared to 24% Fall I 2023)
    ➤ 46% White (compared to 52% Fall I 2023)
➤ Aggregate persistence (session to session): 61% (Sum I-Fall I 2022), 59% (Sum I-Fall I 2023), 69% (Sum I-Fall I 2024)
  - Undergrad persistence rate jumped from 59% to 71% (2023-2024), a 20.3% increase
  - Graduate persistence rate jumped from 59% to 68% (2023-2024), a 15% increase
  - 10 percentage point increase (2023-2024) due to initiatives of student services teams
➤ Aggregate retention (year over year): 46% (Fall I 2021-2022), 54% (Fall I 2022-2023), 55% (Fall I 2023-2024)
  - 19.6% improvement (Fall I 2021 to 2024) related to multi-departmental efforts
  - Undergrad retention rate settling at 50% (2024)
  - Graduate retention rate settling at 57% (2024)
➤ Faculty Credentials
  - 73% of Faculty hold a Doctoral degree

Contents

Glossary of Terms

The following definition of term is based on the Integrated Postsecondary Education Data System (IPEDS) and the AU Academic Catalog.

Term	Description
Calendar Year (CY)	A 12-month period from January 1 to December 31.
Cohort	A specific group of students established for tracking purposes.
Completer/Graduate	A student who completed the program requirements and received a degree. The degree must be conferred in order to be a completer/graduate.
Graduation Rate	The percentage of students in an established cohort that graduated within a specified time length.
Headcount (HC)	An unduplicated count of enrolled student, faculty, or staff.
On-Time Completion	A student completes the degree program on-time if he/she completed it within the reported program length.
Session to Session Persistence Rate	A measure of the percentage of students re-enroll from one session to the next. Students that have graduated are excluded from the calculation.
Race/ethnicity	Categories used to describe groups to which individuals identify with. The categories do not denote scientific definitions or anthropological origins. Ethnicity is self-reported and a student is counted in only one group. The categories of race or ethnicity are: ● American Indian or Alaskan Native ● Asian ● Black or African American ● Hispanic ● Native Hawaiian or other Pacific Islander ● White ● Two or more races ● Unknown
One Year Retention Rate	A measure of the percentage of students re-enrolled one year later. For example, students re-enrolled from fall term to the fall term of the following year.
Session	Instructional period within the semester term. For example, fall semester has fall I and fall II sessions.

Table 1: Enrollment Headcount by Level and Program

Degree Level	Program	2020 Fall I	2021 Fall I	2022 Fall I	2023 Fall I	2024 Fall I
Undergraduate	Associate of Applied Science in Early Childhood Education	13	8	2	9	6
	Bachelor of Arts in Psychology and Addiction Counseling	131	94	68	57	37
	Bachelor of Science in Business Administration	128	89	62	75	53
	Bachelor of Science in Business Administration, (Completion Program)	150	117	96	78	44
	Bachelor of Science in Criminal Justice	28	5	4	0	0
	Bachelor of Science in Criminal Justice, (Completion Program)	24	8	3	1	0
	Bachelor of Science in Early Childhood Education	41	26	20	17	10
	Bachelor of Science in Early Childhood Education, (Completion Program)	77	62	44	28	28
	Bachelor of Science in Health Care Administration	102	88	99	99	87
	Bachelor of Science in Nursing (Completion Program)	3,448	2,220	1,529	1,059	732
	Bachelor of Science in Nursing (Pre-Licensure)	1,856	1,587	628	124	0
Undergrad Total		**5,998**	**4,304**	**2,555**	**1,547**	**997**
Graduate/Post-Baccalaureate	Certificate in Project Management	3	-	-	1	1
	Education Specialist	-	-	-	1	1
	Doctor of Education in Leadership and Learning	328	266	244	225	149
	Doctor of Nursing Practice	510	716	723	561	346
	Doctor of Science in Computer Science	63	31	33	29	31
	Master in Business Administration	136	86	62	55	50
	Master in Education	37	26	21	26	17
	Master of Arts in Psychology and Addiction Counseling	71	51	35	31	17
	Master of Science in Criminal Justice	39	11	1	1	0
	Master of Science in Information Management	7	4	1	0	0
	Master of Science in Information Systems	24	13	5	0	0
	Master of Science in Information Technology	13	6	6	0	0
	Master of Science in Nursing	1328	1020	896	155	625
	Master of Science in Nursing: RN to MSN Bridge Program	408	250	210	788	123
	Master of Science in Technology and Innovation	4	6	7	6	3
	Master of Public Health	-	-	3	9	12
Graduate Total		**2,971**	**2,486**	**2,247**	**1,888**	**1,375**
Total		**8,969**	**6,790**	**4,802**	**3,435**	**2,372**

Chart 1: Aggregate Enrollment Headcount by Level and Year

	2020	2021	2022	2023	2024
Undergrad	5,998 67%	4,304 63%	2,555 53%	1,547 45%	997 42%
Graduate	2,971 33%	2,486 37%	2,247 47%	1,888 55%	1,375 58%
Grand Total	8,969 100%	6,790 100%	4,802 100%	3,435 100%	2,372 100%
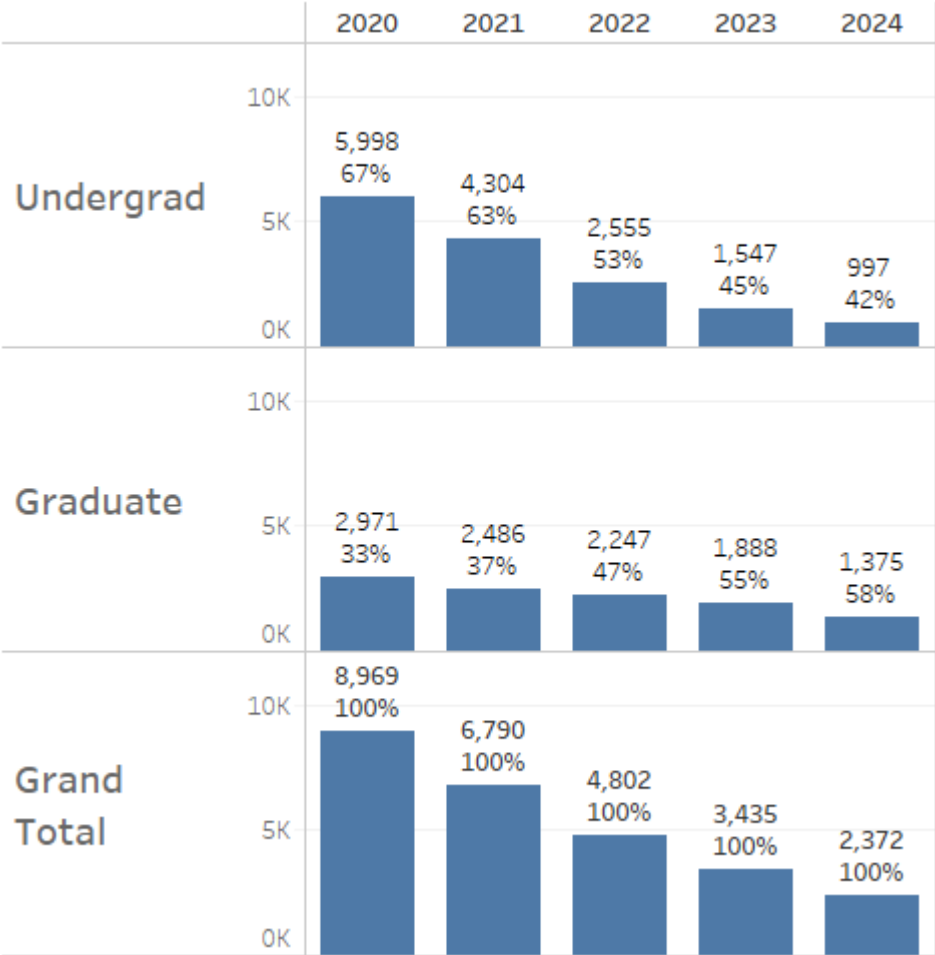
Table 2: Enrollment Headcount by Level and Gender

Level	Gender	2020 Fall I	2021 Fall I	2022 Fall I	2023 Fall I	2024 Fall I
Undergrad	Male	827	543	344	234	154
	Female	5,169	3,761	2,211	1,313	843
	Unknown	2	0	0	0	0
Undergrad Total		**5,998**	**4,304**	**2,555**	**1,547**	**997**
Graduate	Male	557	407	365	299	228
	Female	2,413	2,079	1,882	1,589	1,147
	Unknown	1	0	0	0	0
Graduate Total		**2,971**	**2,486**	**2,247**	**1,888**	**1,375**
Total	Male	1,384	5,840	709	533	382
	Female	7,582	950	4,093	2,902	1,990
	Unknown	3	0	0	0	0
Total		***8,969***	***6,790***	***4,802***	***3,435***	***2,372***

Chart 2: Aggregate Enrollment Headcount by Level, Gender, and Year

	2020	2021	2022	2023	2024

- 2020: 1,384 / 15%; 7,582 / 85%
- 2021: 950 / 14%; 5,840 / 86%
- 2022: 709 / 15%; 4,093 / 85%
- 2023: 533 / 16%; 2,902 / 84%
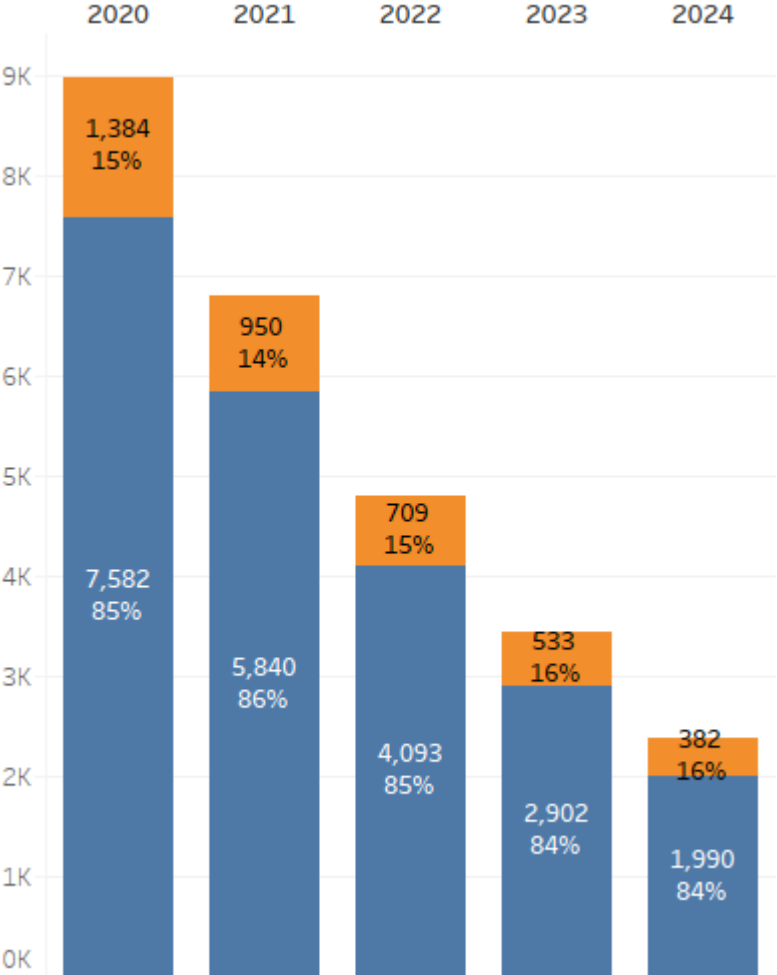- 2024: 382 / 16%; 1,990 / 84%

Table 3: Enrollment Headcount by Level and Race/Ethnicity

Level	Race/Ethnicity	2020 Fall I	2021 Fall I	2022 Fall I	2023 Fall I	2024 Fall I
Undergrad	American Indian or Alaska Native	71	36	29	13	8
	Asian	268	168	124	90	63
	Black or African American	1,092	818	481	329	241
	Hispanic	892	745	0	86	101
	International Students*	-	38	42	29	39
	Native Hawaiian or Other Pacific Islander	39	28	23	12	8
	White	2,887	2,152	1,574	872	482
	Two or more races	209	145	93	48	30
	Not Specified	540	173	189	68	25
Undergrad Total		**5,998**	**4,304**	**2,555**	**1,547**	**997**
Graduate	American Indian or Alaska Native	24	18	25	12	7
	Asian	230	204	175	163	127
	Black or African American	640	598	552	481	362
	Hispanic	179	178	1	63	84
	International Students*	-	125	152	134	108
	Native Hawaiian or Other Pacific Islander	19	22	18	19	10
	White	1370	1,185	1,165	906	605
	Two or more races	87	80	84	59	43
	Not Specified	422	76	75	51	29
Graduate		**2,971**	**2,486**	**2,247**	**1,888**	**1,375**
Total	American Indian or Alaska Native	95	54	54	25	15
	Asian	498	372	301	253	190
	Black or African American	1,732	1,416	1037	810	603
	Hispanic	1,071	924	1	149	185
	International Students*	-	-	-	-	147
	Native Hawaiian or Other Pacific Islander	58	50	41	31	18
	White	4,257	3,337	2,739	1778	1,087
	Two or more races	296	225	178	107	73
	Not Specified	962	249	451	282	54
Total		***8,969***	***6,790***	***4,802***	***3,435***	***2,372***

Chart 3: Aggregate Enrollment Headcount by Race/Ethnicity and Year

	2020	2021	2022	2023	2024
American Indian or Alaska Native	95 / 1%	54 / 1%	54 / 1%	25 / 1%	15 / 1%
Asian	498 / 6%	372 / 5%	299 / 6%	253 / 7%	190 / 8%
Black or African American	1,732 / 19%	1,416 / 21%	1,033 / 22%	810 / 24%	603 / 25%
Hispanic	1,071 / 12%	923 / 14%	1 / 0%	149 / 4%	185 / 8%
International Students	0 / 0%	163 / 2%	194 / 4%	163 / 5%	147 / 6%
Native Hawaiian or Other Pacific Islander	58 / 1%	50 / 1%	41 / 1%	31 / 1%	18 / 1%
Not Specified	962 / 11%	249 / 4%	264 / 5%	119 / 3%	54 / 2%
Two or more races	296 / 3%	225 / 3%	177 / 4%	107 / 3%	73 / 3%
White	4,257 / 47%	3,337 / 49%	2,739 / 57%	1,778 / 52%	1,087 / 46%
Grand Total	8,969 / 100%	6,789 / 100%	4,802 / 100%	3,435 / 100%	2,372 / 100%

Table 4: Age Statistics by Level

Level	Age Statistics	2020 Fall I	2021 Fall I	2022 Fall I	2023 Fall I	2024 Fall I
Undergrad	Average	38	38	39	40	41
	Min	17	17	18	18	18
	Max	77	77	70	70	76
Graduate	Average	44	45	45	46	46
	Min	22	22	22	22	22
	Max	78	79	80	79	82
Total Average		*40*	*40*	*42*	*43*	*44*
Total Min		*17*	*17*	*18*	*18*	*18*
Total Max		*78*	*79*	*80*	*79*	*82*

Table 5: Session to Session Persistence Rate by Program

Traditionally, persistence rates are session over session (Example: Summer II to Fall II). Due to Aspen University's rolling admissions (26 starts/year), a full 8-weeks after the last start in the period is required to know if students persist. Graduates are excluded.

Session Dates:
Summer I: May 1 - June 30 (all starts in May/Jun)
Fall I: September 1 - October 31 (all starts in Sept/Oct)

Degree Level	Program	(2022 Summer I to 2022 Fall I)				(2023 Summer I to 2023 Fall I)				(2024 Summer I to 2024 Fall I)			
		Persistence		Attrition		Persistence		Attrition		Persistence		Attrition	
		Count	Rate	Count	Rate	Count	Rate	Count	Rate	Count	Rate	Count	Rate
Undergrad	Associate of Applied Science in Early Childhood Studies	1	20%	4	80%	3	50%	3	50%	2	50%	2	50%
	Bachelor of Arts in Psychology and Addiction Studies*	42	62%	26	38%	35	64%	20	36%	31	74%	11	26%
	Bachelor of Science in Business Administration	30	57%	23	43%	37	66%	19	34%	30	60%	20	40%
	Bachelor of Science in Business Administration, (Comp.)	61	62%	37	38%	45	78%	13	22%	23	72%	9	28%
	Bachelor of Science in Criminal Justice*	3	60%	2	40%	0	0%	1	100%	0	0%	0	0%
	Bachelor of Science in Criminal Justice, (Comp.)*	3	75%	1	25%	1	100%	0	0%	0	0%	0	0%
	Bachelor of Science in Early Childhood Studies	12	60%	8	40%	10	48%	11	52%	7	70%	3	30%
	Bachelor of Science in Early Childhood Studies, (Comp.)	25	64%	14	36%	14	52%	13	48%	14	70%	6	30%
	Bachelor of Science in Health Care Administration	62	67%	30	33%	62	62%	38	38%	52	79%	14	21%
	Bachelor of Science in Nursing (Comp. RN-BSN)	737	57%	561	43%	435	52%	399	48%	349	71%	146	29%
	Bachelor of Science in Nursing Pre-Licensure*	584	63%	346	37%	112	91%	11	9%	0	0%	0	0%
Undergrad Total		**1,560**	**60%**	**1,052**	**40%**	*754*	*59%*	*528*	*41%*	*508*	*71%*	*211*	*29%*
Graduate	Doctor of Education in Leadership and Learning	146	62%	89	38%	143	69%	64	31%	161	62%	61	38%
	Doctor of Nursing Practice	456	67%	224	33%	315	62%	194	38%	183	65%	98	35%
	Doctor of Science in Computer Science	22	65%	12	35%	17	57%	13	43%	16	73%	6	27%
	Master in Business Administration	32	59%	22	41%	24	60%	16	40%	27	84%	5	16%
	Master in Education	14	78%	4	22%	14	64%	8	36%	10	63%	6	38%
	Master of Arts in Psychology and Addiction Counseling*	25	69%	11	31%	21	64%	12	36%	10	83%	2	17%
	Master of Public Health	-	-	-	-	5	56%	4	44%	7	64%	4	36%
	Master of Science in Criminal Justice*	1	17%	5	83%	1	100%	0	0%	0	0%	0	0%
	Master of Science in Information Management*	1	50%	1	50%	0	0%	1	100%	0	0%	0	0%
	Master of Science in Information Systems*	1	50%	1	50%	0	0%	2	100%	0	0%	0	0%
	Master of Science in Information Technology*	3	100%	0	0%	0	0%	1	100%	0	0%	0	0%
	Master of Science in Nursing	444	60%	300	40%	342	55%	275	45%	290	67%	140	33%
	Master of Science in Nursing: RN-MSN Bridge Program	118	58%	87	42%	79	56%	63	44%	78	67%	39	33%
	Master of Science in Technology and Innovation	1	25%	3	75%	2	25%	6	75%	2	50%	2	50%
Graduate Total		**1,264**	**62%**	**759**	**38%**	*963*	*59%*	*659*	*41%*	*784*	*68%*	*363*	*32%*
Total		**2,824**	**61%**	**1,811**	**39%**	**1,717**	**59%**	**1,187**	**41%**	**1,292**	**69%**	**574**	**31%**

*Program currently being taught out (discontinued)

Chart 5: Aggregate Session to Session Persistence Rate by Level

Measure Names
- NOT Persist Rate
- Persist Rate

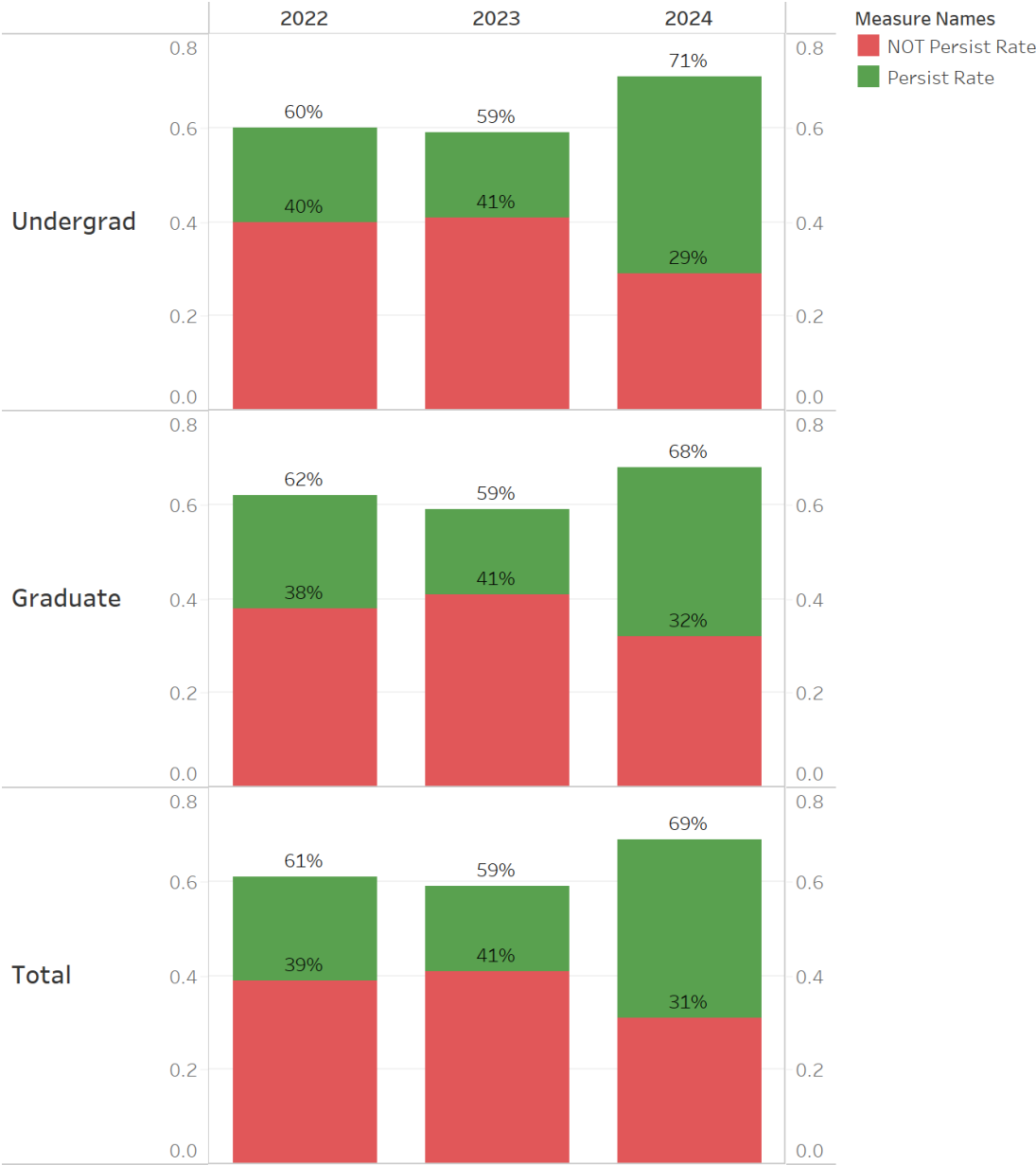|	2022	2023	2024
Undergrad	60% / 40%	59% / 41%	71% / 29%
Graduate	62% / 38%	59% / 41%	68% / 32%
Total	61% / 39%	59% / 41%	69% / 31%

Table 6: Year-Over-Year Retention Rate by Program

This is the unique student body enrolled in a class at Day 8 in one session and in a class on Day 8 in the same session a year later. Graduates are excluded. Session dates for Fall I are always September 1 - October 31 (all starts in Sept/Oct)

Level	Program	(2021 Fall I to 2022 Fall I) Retention Count	Rate	Attrition Count	Rate	(2022 Fall I to 2023 Fall I) Retention Count	Rate	Attrition Count	Rate	(2023 Fall I to 2024 Fall I) Retention Count	Rate	Attrition Count	Rate
Undergrad	Associate of Applied Science in Early Childhood Studies	1	17%	5	83%	1	50%	1	50%	1	50%	1	50%
	Bachelor of Arts in Psychology and Addiction Studies*	37	46%	43	54%	28	50%	28	50%	22	55%	18	45%
	Bachelor of Science in Business Administration	31	39%	49	61%	30	53%	27	47%	33	50%	33	50%
	Bachelor of Science in Business Administration(Comp.)	42	47%	47	53%	37	70%	16	30%	20	44%	25	56%
	Bachelor of Science in Criminal Justice*	2	67%	1	33%	0	0%	3	100%	0	0%	0	0%
	Bachelor of Science in Criminal Justice, (Comp.)*	2	67%	1	33%	1	100%	0	0%	0	0%	0	0%
	Bachelor of Science in Early Childhood Studies	10	50%	10	50%	9	60%	6	40%	3	33%	6	67%
	Bachelor of Science in Early Childhood Studies (Comp.)	15	38%	24	62%	10	37%	17	63%	12	60%	8	40%
	Bachelor of Science in Health Care Administration	32	41%	46	59%	47	55%	39	45%	41	55%	34	45%
	Bachelor of Science in Nursing (Comp. RN-BSN)	600	46%	711	54%	379	51%	371	49%	245	50%	246	50%
	Bachelor of Science in Nursing Pre-Licensure*	494	37%	834	63%	127	52%	117	48%	0	0%	3	100%
Undergraduate Total		**1,266**	**42%**	**1,771**	**58%**	**669**	**52%**	**625**	**48%**	**377**	**50%**	**374**	**50%**
Graduate	Education Specialist	-	-	-	-	2	100%	0	0%	0	0%	0	0%
	Doctor of Education in Leadership and Learning	117	48%	129	52%	118	53%	105	47%	99	49%	103	51%
	Doctor of Nursing Practice	365	55%	293	45%	305	62%	189	38%	174	57%	129	43%
	Doctor of Science in Computer Science	16	57%	12	43%	13	46%	15	54%	18	67%	9	33%
	Master in Business Administration	27	50%	27	50%	14	54%	12	46%	20	69%	9	31%
	Master in Education	7	41%	10	59%	6	55%	5	45%	6	43%	8	57%
	Master of Arts in Psychology and Addiction Counseling*	22	55%	18	45%	17	89%	2	11%	10	56%	8	44%
	Master of Public Health	-	-	-	-	1	33%	2	67%	4	67%	2	33%
	Master of Science in Criminal Justice*	1	17%	5	83%	0	0%	0	0%	0	0%	1	100%
	Master of Science in Information Management*	1	50%	1	50%	0	0%	1	100%	0	0%	0	0%
	Master of Science in Information Systems*	3	75%	1	25%	0	0%	1	100%	0	0%	0	0%
	Master of Science in Information Technology*	3	75%	1	25%	0	0%	1	100%	0	0%	0	0%
	Master of Science in Nursing	379	51%	366	49%	323	55%	263	45%	297	60%	197	40%
	Master of Science in Nursing: RN-MSN Bridge Program	107	51%	103	49%	75	50%	75	50%	72	57%	55	43%
	Master of Science in Technology and Innovation	2	50%	2	50%	2	40%	3	60%	0	0%	3	100%
Graduate Total		**1,050**	**52%**	**968**	**48%**	**876**	**57%**	**674**	**43%**	**700**	**57%**	**524**	**43%**
Total		**2,316**	**46%**	**2,739**	**54%**	**1,545**	**54%**	**1,299**	**46%**	**1,077**	**55%**	**898**	**45%**

*Program currently being taught out (discontinued)

Chart 6: Aggregate Year-Over-Year Retention Rate by Level

Measure Names
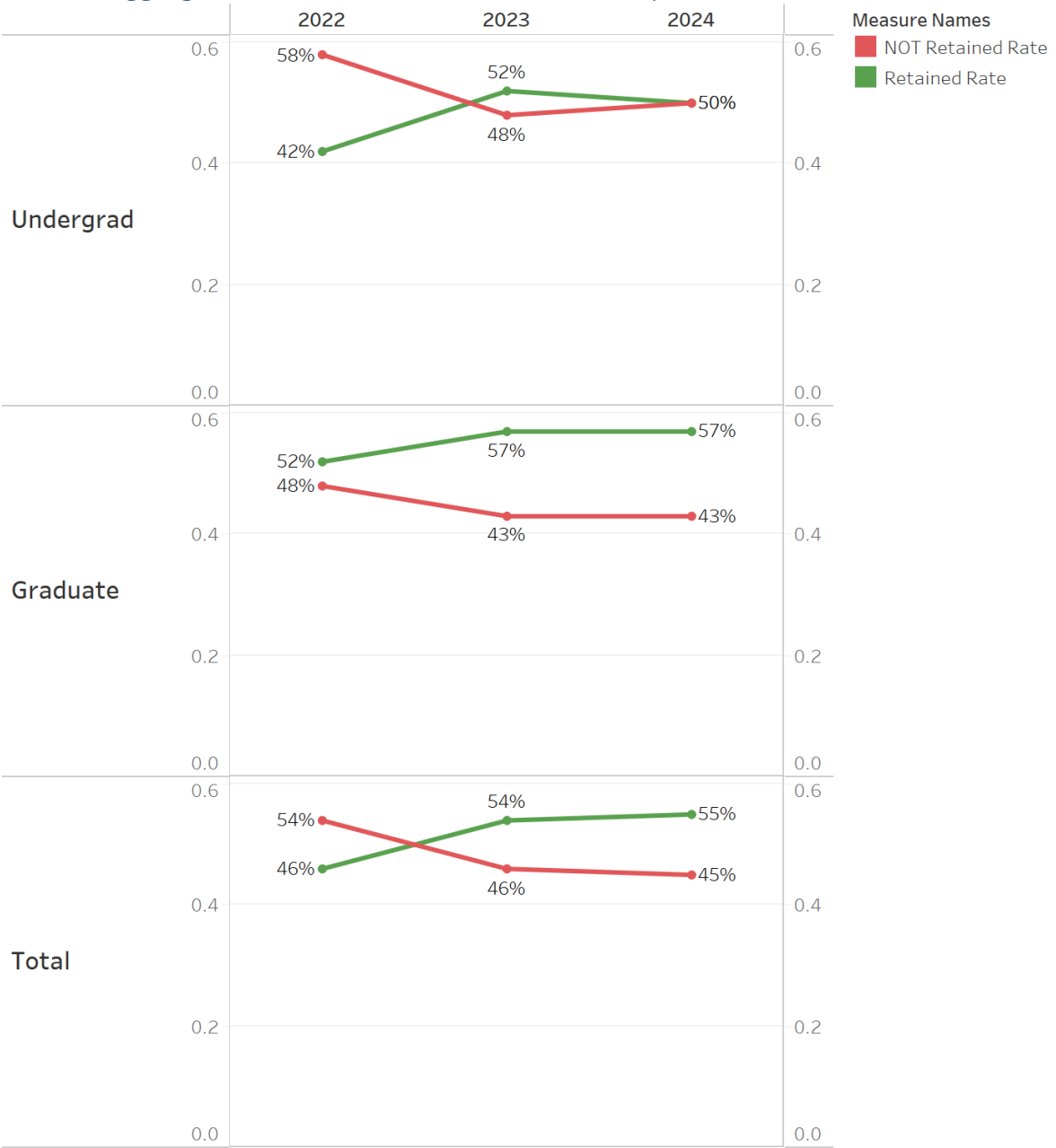- NOT Retained Rate
- Retained Rate

Table 7: Graduation Rate by Program

The graduation rate accounts for allowable exclusions by DEAC. For example, students who have identified factors such as: active duty military service, approved leave of absence, personal illness, death, financial difficulties, family emergencies, or transfer to another location. Date range follows a calendar year.

Degree Level	CY2020			CY2021			CY2022			CY2023			CY2024		
	# Students Available to Graduate	# Graduated	Rate	# Students Available to Graduate	# Graduated	Rate	# Students Available to Graduate	# Graduated	Rate	# Students Available to Graduate	# Graduated	Rate	# Students Available to Graduate	# Graduated	Rate
Associate of Applied Science in Early Childhood Studies	34	13	62%	48	14	58%	18	6	60%	18	4	29%	18	4	28.57%
Bachelor of Arts in Psychology and Addiction Counseling	6	3	33%	5	1	25%	55	11	26%	79	29	54%	79	29	53.70%
Bachelor of Science in Business Administration	11	4	0%	2	0	0%	32	6	20%	32	6	29%	32	6	28.57%
Bachelor of Science in Business Administration, (Comp.)	58	23	54%	138	56	69%	90	43	72%	93	35	55%	93	35	54.69%
Bachelor of Science in Criminal Justice*	3	0	0%	1	0	0%	6	0	0%	14	2	40%	14	2	40.00%
Bachelor of Science in Criminal Justice, (Comp.)*	22	1	43%	44	22	76%	33	17	65%	28	9	47%	28	9	47.37%
Bachelor of Science in Early Childhood Studies	4	1	67%	3	1	50%	17	5	38%	23	7	50%	23	7	50.00%
Bachelor of Science in Early Childhood Studies, (Comp.)	77	27	66%	89	46	77%	55	34	85%	39	14	56%	39	14	56.00%
Bachelor of Science in Health Care Administration	239	153	33%	3	2	67%	11	2	29%	23	4	33%	23	4	33.33%
Bachelor of Science in Nursing, (Comp.)	1175	362	82%	2004	1141	85%	2,375	1,301	77%	1972	1114	75%	1972	1114	75.47%
Certificate in Project Management	6	1	60%	5	2	40%	3	3	100%	0	N/A	N/A	0	0	N/A
Doctor of Science in Computer Science	8	3	60%	6	0	0%	17	2	17%	13	2	40%	13	2	40.00%
Doctorate in Education Leadership and Learning	20	8	25%	25	9	53%	50	15	42%	26	5	45%	26	5	45.45%
Doctor of Nursing Practice	-	-	-	-	-	-	60	37	77%	90	36	64%	90	36	64.29%
Master in Business Administration	60	13	78%	87	49	88%	97	52	64%	58	25	57%	58	25	56.82%
Master in Education	11	2	56%	22	9	82%	35	21	75%	21	6	43%	21	6	46.15%
Master of Arts in Psychology and Addiction Counseling	50	18	63%	76	26	74%	60	22	44%	27	10	59%	27	10	58.82%
Master of Science in Criminal Justice*	22	4	72%	36	18	82%	47	24	62%	39	17	59%	39	17	58.62%
Master of Science in Information Management*	4	0	50%	3	2	100%	6	3	75%	5	3	60%	5	3	60.00%
Master of Science in Information Systems*	11	2	67%	17	10	83%	10	6	60%	10	9	90%	10	9	90.00%
Master of Science in Information Technology*	7	1	83%	3	2	100%	10	3	43%	6	4	80%	6	4	80.00%
Master of Science in Nursing	264	67	78%	418	236	83%	645	344	67%	658	299	67%	658	299	67.49%
Master of Science in Nursing – RN to MSN	152	42	44%	185	101	81%	433	187	51%	252	68	58%	252	68	58.12%
Master of Science in Technology and Innovation*	1	0	0%	1	0	0%	2	2	100%	5	5	100%	5	5	100.00%

*Program currently being taught out (discontinued)

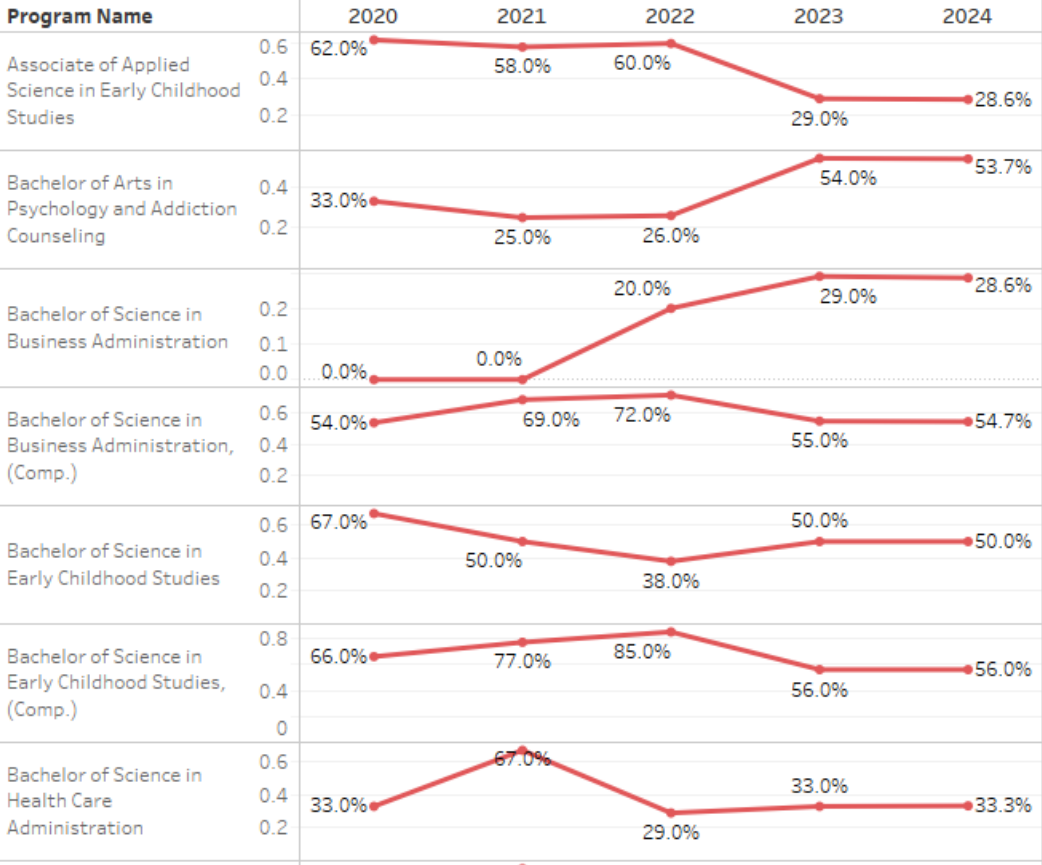## Chart 7: Graduation Rate by Program by Year
Programs on Teach-Out are excluded

Program Name	2020	2021	2022	2023	2024
Associate of Applied Science in Early Childhood Studies	62.0%	58.0%	60.0%	29.0%	28.6%
Bachelor of Arts in Psychology and Addiction Counseling	33.0%	25.0%	26.0%	54.0%	53.7%
Bachelor of Science in Business Administration	0.0%	0.0%	20.0%	29.0%	28.6%
Bachelor of Science in Business Administration, (Comp.)	54.0%	69.0%	72.0%	55.0%	54.7%
Bachelor of Science in Early Childhood Studies	67.0%	50.0%	38.0%	50.0%	50.0%
Bachelor of Science in Early Childhood Studies, (Comp.)	66.0%	77.0%	85.0%	56.0%	56.0%
Bachelor of Science in Health Care Administration	33.0%	67.0%	29.0%	33.0%	33.3%

Chart 7 (cont.): Graduation Rate by Program by Year
Programs on Teach-Out are excluded

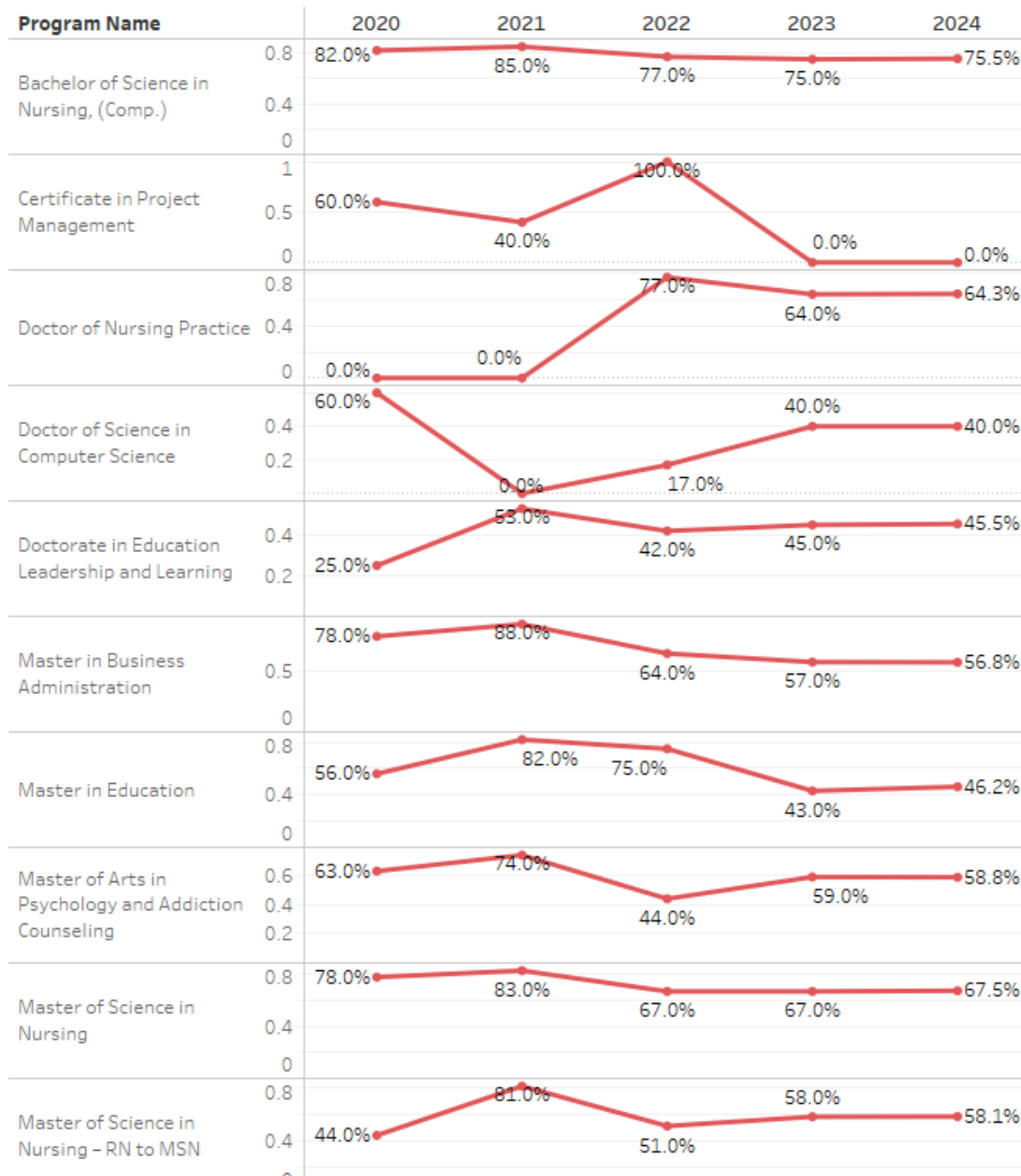| Program Name	2020	2021	2022	2023	2024
Bachelor of Science in Nursing, (Comp.)	82.0%	85.0%	77.0%	75.0%	75.5%
Certificate in Project Management	60.0%	40.0%	100.0%	0.0%	0.0%
Doctor of Nursing Practice	0.0%	0.0%	77.0%	64.0%	64.3%
Doctor of Science in Computer Science	60.0%	0.0%	17.0%	40.0%	40.0%
Doctorate in Education Leadership and Learning	25.0%	53.0%	42.0%	45.0%	45.5%
Master in Business Administration	78.0%	88.0%	64.0%	57.0%	56.8%
Master in Education	56.0%	82.0%	75.0%	43.0%	46.2%
Master of Arts in Psychology and Addiction Counseling	63.0%	74.0%	44.0%	59.0%	58.8%
Master of Science in Nursing	78.0%	83.0%	67.0%	67.0%	67.5%
Master of Science in Nursing – RN to MSN	44.0%	81.0%	51.0%	58.0%	58.1%

Table 8: Time-to-Degree

The following table is only for students that have graduated from the degree program for the defined year period. The defined year period is calendar year to align with external reporting. Time to degree is the elapsed time from the student's expected start date and graduated date.

Degree Level	2020		2021		2022		2023		2024	
	Count	Avg. Years to Complete	Count	Avg. Years to Complete	Count	Avg. Years to Complete	Count	Avg. Years to Complete	Count	Avg. Years to Complete
Associate of Applied Science in Early Childhood Studies	11	2.36	14	1.91	18	1.79	18	1.50	18	1.5
Bachelor of Arts in Psychology and Addiction Counseling*	19	3.37	1	3.93	55	3.78	79	3.30	79	3.3
Bachelor of Science in Business Administration	7	3.14	-	-	32	4.38	32	3.33	32	3.33
Bachelor of Science in Business Administration, (Comp.)	43	1.95	56	1.71	90	2.13	93	2.20	93	2.2
Bachelor of Science in Criminal Justice*	4	3	0	0	6	0	14	4.00	14	4
Bachelor of Science in Criminal Justice, (Comp.)*	18	1.94	22	2.20	33	1.89	28	2.66	28	2.66
Bachelor of Science in Early Childhood Studies	7	3.85	1	-	17	4.74	23	3.85	23	3.85
Bachelor of Science in Early Childhood Studies, (Comp.)	37	2	46	1.87	55	1.59	39	2.07	39	2.07
Bachelor of Science in Health Care Administration	8	2.75	2	2.63	11	2.92	23	3.25	23	3.25
Bachelor of Science in Nursing, (Comp.)	1087	2.25	1141	2.33	2375	2.25	1972	2.04	1972	2.04
Certificate in Project Management	4	1	2	0.93	3	1.60	0	N/A	0	N/A
Doctor of Nursing Practice	12	2.42	-	-	17	2.82	90	3.03	90	3.03
Doctor of Science in Computer Science	2	4	2	4.99	50	4.57	13	3.00	13	3
Doctorate in Education Leadership and Learning	12	4.75	8	4.10	97	4.84	26	5.00	26	5
Master in Business Administration	57	3.14	49	2.65	35	2.57	58	2.36	58	2.36
Master in Education	19	2.05	9	2.54	60	2.44	21	1.66	21	1.66
Master of Arts in Psychology and Addiction Counseling	25	2.76	26	3.04	47	2.58	27	2.75	27	2.75
Master of Science in Criminal Justice*	19	2.26	18	2.36	6	2.13	39	2.00	39	2
Master of Science in Information Management*	2	1.50	2	1.98	10	1.38	5	1.66	5	1.66
Master of Science in Information Systems*	5	2.20	10	2.59	10	2.52	10	2.55	10	2.55
Master of Science in Information Technology*	3	1.33	2	2.03	645	3.39	6	2.75	6	2.75
Master of Science in Nursing	256	2.42	236	2.60	433	2.75	658	2.49	658	2.49
Master of Science in Nursing – RN to MSN	63	3.71	101	3.60	2	3.48	252	3.36	252	3.36
Master of Science in Technology and Innovation*	7	2.29	-	-	18	3.03	5	2.20	5	2.2

*Program currently being taught out (discontinued

Table 9: Faculty and Staff Demographics

Aspen faculty and staff are the heart of the student experience

Employee Type	Race/Ethnicity	Count of Employees	% of Total
Staff	Asian	2	3%
	Black or African American	7	10%
	Hispanic or Latino	14	20%
	Two or more races	1	1%
	White	47	66%
	Staff Total	**71**	**100%**
Faculty	Asian	10	5%
	Black or African American	29	13%
	Chose not to answer	2	1%
	Hispanic or Latino	19	9%
	Native American or Alaska Native	1	0%
	Two or more races	6	3%
	White	155	69%
	Faculty Total	**222**	**100%**
Total	Asian	12	4%
	Black or African American	36	12%
	Chose not to answer	2	1%
	Hispanic or Latino	33	11%
	Native American or Alaska Native	1	1%
	Two or more races	7	2%
	White	202	69%
Total		***293***	***100%***

Chart 9: Faculty and Staff Demographics

Faculty and Staff
Aspen faculty and staff are the heart of the student experience

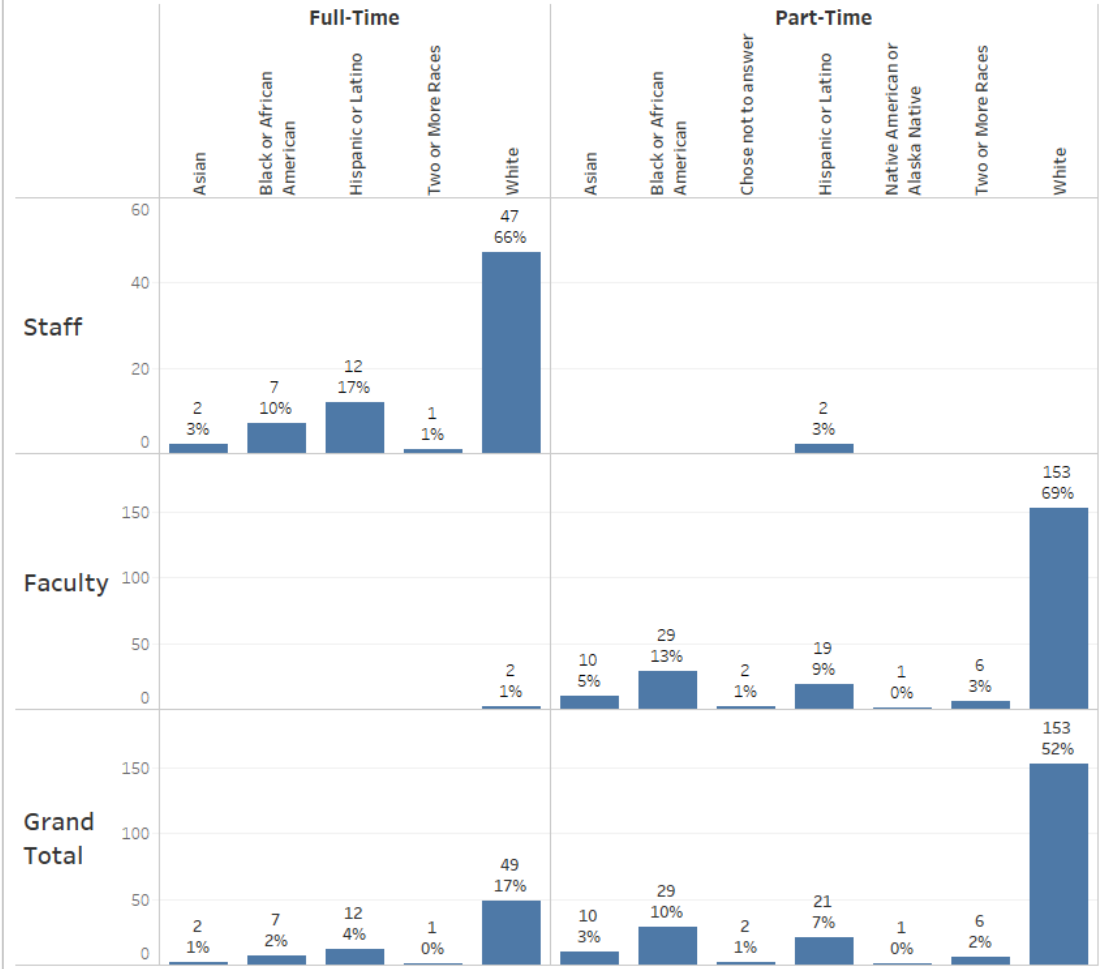## Table 10: Faculty Credentials

Aspen faculty by highest degree level achieved

Employee Type	Degree Level	Count of Employees	% of Total
Faculty	Doctoral	163	73%
	Masters	59	27%
	Faculty Total	**222**	**100%**

Chart 10: Faculty Credentials
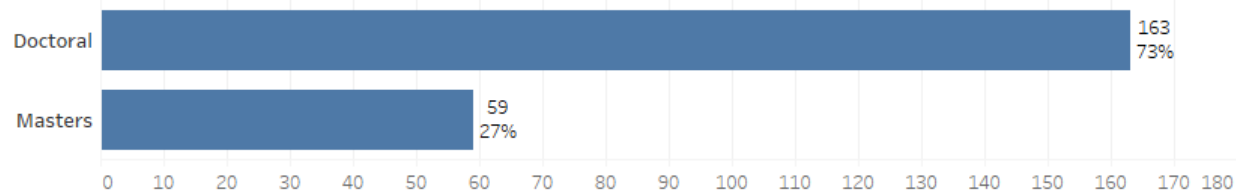
Faculty by degree level acheived

Table 11: Three-year Official Cohort Default Rate

A 3-year cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year. CDR database: http://www2.ed.gov/offices/OSFAP/defaultmanagement/cdr.html

		FY2019	FY2020	FY2021[1]
Aspen University	Default rate	0.4	0	0
	No. in default	2	0	0
	No. in repayment	468	707	1220

		FY2019	FY2020	FY2021
Proprietary – 4 years +	Default rate	2.6	0	0
	No. in default	11,426	20	9
	No. in repayment	424,988	395,361	396,380

		FY2019	FY2020	FY2021
National	Default rate	2.3	0	0

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[1] FY2021 is the most current data available on the NSLDS website